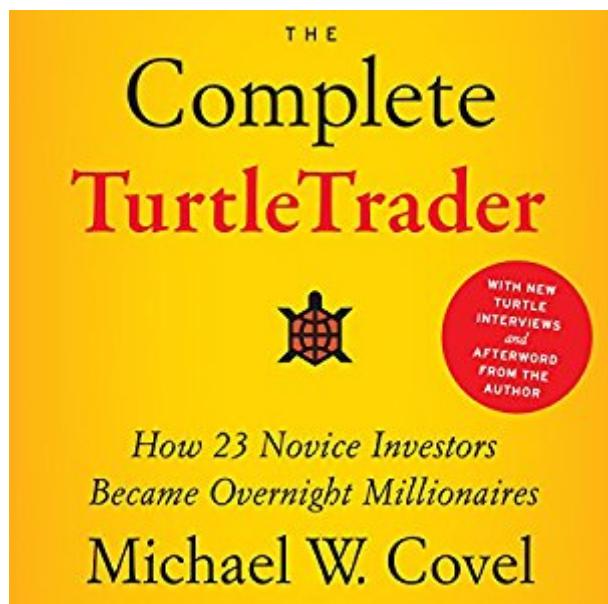


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# The Complete TurtleTrader: How 23 Novice Investors Became Overnight Millionaires



## Synopsis

This is the true story behind Wall Street legend Richard Dennis, his disciples, the Turtles, and the trading techniques that made them millionaires. What happens when ordinary people are taught a system to make extraordinary money? Richard Dennis made a fortune on Wall Street by investing according to a few simple rules. Convinced that great trading was a skill that could be taught to anyone, he made a bet with his partner and ran a classified ad in the Wall Street Journal looking for novices to train. His recruits, later known as the Turtles, had anything but traditional Wall Street backgrounds; they included a professional blackjack player, a pianist, and a fantasy game designer. For two weeks, Dennis taught them his investment rules and philosophy, and set them loose to start trading, each with a million dollars of his money. By the time the experiment ended, Dennis had made \$100,000,000 from his Turtles and created one killer Wall Street legend. In *The Complete Turtle Trader*, Michael W. Covel, best-selling author of *Trend Following* and managing editor of *TurtleTrader.com*, the leading website on the Turtles, tells their riveting story with the first ever on-the-record interviews with individual Turtles. He describes how Dennis interviewed and selected his students, details their education and experiences while working for him, and breaks down the Turtle system and rules in full. He reveals how they made astounding fortunes, and follows their lives from the original experiment to the present day. Some have grown even wealthier than ever, and include some of today's top hedge fund managers. Equally important are those who passed along their approach to a second generation of Turtles, proving that the Turtles' system truly is reproducible, and that anyone with the discipline and the desire to succeed can do as well as - or even better than - Wall Street's top hedge fund wizards. These rules worked - and still work today - for everyone. PLEASE NOTE: When you purchase this title, the accompanying reference material will be available in your My Library section along with the audio.

## Book Information

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## Customer Reviews

So far this has been a good book on trading. I got some really good pointers from it. For one thing I have been dabbling in trading for a long time, mostly currencies, not a pro but in between, good and not so good. I have looked at many methods, but everything leads to the same conclusion, you cannot predict the markets or which way the trend is going to go or how long it's gonna last, no way! You can make a prediction, but in trading predictions are based on probabilities, not wild guesses, although you can go this route. This book is great in the fact that it teaches common sense no how market awareness is in trends. Wish I had read this book a long time ago, but the proof is in the pudding, so if and when I finally can call myself a pro trader I guess I won't have to seek advice anymore.

Detailed look into Richard Dennis' Turtle program that delves into the methodology, as well as insightful differences between those who went on to continued success after the program ended, versus those who did not. Michael Covel did an excellent job writing this book from an objective point of view, and the amount of due diligence he did into the turtle program in the process was unlike any other book I've read on trading. 5 stars and a must read for any traders or those aspiring to become one.

The two big giants of trading in the 1980's was Richard Dennis and Paul Tudor Jones. This book is the story of Richard Dennis and his partner William Eckhardt and how they took a small group of people and changed their lives forever by teaching them their trading system and giving them money to trade. Many of these people are still trading and have their own trading firms. Hollywood could not have written a better story than this. Michael Covel takes us from the humble beginning of Richard Dennis to the hiring of the now famous Turtles. The book tells of their trading years with Dennis and the sudden breakup of the group when Dennis retires. This story would not be complete without the trading system that was used by the turtles. You will see the complete trading system that they used to make millions. This group's secret to success was their incredible positive mathematical expectancy and money management. Must reading for any trader.

An excellent book on the history of the Turtle Traders. I have read bits and pieces on them previously, particularly from Jack Schwager's writing, but this brings the whole story together. It is an entertaining true to life account of the turtle experiment. This book takes you into the turtle program and inside the minds of those fortunate enough to be accepted into the turtle program. The book goes through the selection process, personality differences, trading performance disparity, to "Where Are They Now". The Complete Turtle Trader keeps you wanting more. I will definitely be reading more from Michael Covel.

Loved this book. I read two of Michael's other books first (Trend Following and Trend Commandments). I think I would recommend you read those first. They give a good grounding in the Trend Following concepts. Then this book gives you a lot of history about the Turtles, but also some great practical advice on how to implement and follow a trend following system. These books give you lots to think about if you are trying to get serious about investing. I also recommend Michael's podcast. Between the books and the podcasts if you want to get serious about investing, and quit counting on other people to do it for you, this is a fantastic place to start!

this book is the complete story of how Richard Dennis trained a group of people with no trading experience. Well written, and fantastic book

Incredible

A well-researched, balanced and thoroughly entertaining book. Gave valuable insight into the world of trading and the story of "The Turtles".

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